

# YOLO FEDERAL CREDIT UNION C-NOTES

Newsletter Fall 2022

FRAUD: HOW TO PROTECT YOURSELF | SAVINGS FOR THOSE WHO SERVE | THE NEW ATMS

## FRAUD: HOW TO PROTECT YOURSELF

Fraudsters are determined to achieve their ultimate goal—to defraud consumers. They continue to find new and inventive methods, contributing to an ongoing rise in fraud. For 2021, the Federal Trade Commission (FTC) received 2.8 million consumer fraud reports, which resulted in consumers losing more than \$5.8 to fraud—a 70% increase compared to 2020.

According to the FTC, the most reported scams are:

- Imposer
- Online shopping
- Prizes, sweepstakes, and lottery
- Internet services
- Business and job opportunities

We believe in empowering you to protect yourself from fraud.

Remember, Yolo Federal Credit Union is committed to protecting your privacy. We will never ask for your account information via text or email. Learn more about how to protect yourself in this [blog post](#).

## YOLO YOUTH SAVINGS

It's never too early to start a Savings Account for your child. Learning about money and saving can begin as early as age three when children recognize the different sizes, shapes, and colors of coins and understand the foundations of counting. So, what's the first thing you'll need to begin your child's savings? A **Yolo Jr. Saver Youth Savings Account**, of course!

As your child grows, how they learn will also need to grow. Register for our **Achieve** program and have them complete the Savings—The Foundations for Success playlist to learn the basics of a Savings Account and saving money. Around ten or eleven would be a good age for them to complete The Importance of Checking Accounts playlist. No matter what stage of life your child is at, we have the resources they need to make saving simple, easy, and a priority. Visit our [website](#) to learn more.



## SAVINGS FOR THOSE WHO SERVE

We've faced many challenges since the start of the pandemic—many of those which fell on the shoulders of our local healthcare and first responder professionals. Here at Yolo Federal, our commitment to our community is one of our core values. We are dedicated to giving back to those who serve in our local community.

As a thank you to local healthcare and first responder professionals, we're offering a 0.25%\* discount on select Consumer Loan products through December 31, 2022, including Auto Loans, RV Loans, Home Loans, Energy Saver Loans, and more!

Whether you're a professional in the field or you know somebody who could benefit from our discounted rate, be sure to send them our way so we can say "thank you" and offer them a low-rate loan and 5-star local service. Visit our [website](#) to learn more.



\*Yolo Federal Credit Union is offering a Rate Discount ("Discount") of .25% on select Fixed-Rate Loan products for first responders and healthcare professionals. Qualifying Fixed-Rate Loan products include: Vehicle, Recreational Vehicle, Motorcycle, Boat, Real Estate, Home Equity, Signature, and Energy Saver Loans ("Loan"). The Discount is available through December 31, 2022 ("Promotional Period") and is subject to termination at any time. To receive the discount, the individual must: (1) be employed as a nurse, doctor, firefighter, police officer, paramedic, or support professional in the first responder or healthcare system at the time of application and provide proof of employment; (2) apply for a Loan during the Promotional Period; (3) be a member of Yolo Federal Credit Union. Final rate determined by member's creditworthiness. Discount will be applied to current effective rate. Excludes Business Loans, refinances of existing Yolo Federal Loans, and cannot be combined with another offer. Membership is available to anyone who lives, works, worships, or goes to school in Yolo County or has an immediate family member who is a current member. Some restrictions may apply. Subject to approval.

## PRESIDENT'S CORNER

As we come out on the other side of this pandemic and start to reflect, I think most of us can say that the digital habits we established over the past two and a half years are becoming permanent rituals. Throughout our experience, we have learned quite a bit about ourselves, our new behaviors, and our expectations, particularly regarding digital access. Our appointment scheduling tool was launched in early 2020, and utilization has grown exponentially.

Appointment scheduling was just the first step in reimagining the member experience. We are committed to enhancing our technology, and our ATM fleet is next on the list to undergo a major upgrade.

Our ATMs are being replaced by ITMs (Interactive Teller Machines) during the final quarter of this year. Our Sycamore Pointe Branch is the first location to receive them, and we are ready to show you what they can do. ITMs are basically ATMs with greatly enhanced functionality. This new technology still allows you to conduct all the transactions of a traditional ATM and provides the ability to video chat with a Member Relationship Specialist who can perform various other services. Forgot your ATM card? Have a question about how to use the machine? Click on the help button to connect with an employee. You will love how easy it is to handle all your routine transactions with just a few taps!

Many of us took time during the pandemic to reflect and refocus—on our families, health, and overall well-being. That includes our financial health. Let us help by refinancing your Auto Loan, your Real Estate Loan, or consolidating your debt into a competitive loan with a great rate and manageable payments. To support our members who are going green, we also offer a rate discount for the purchase or refinance of hybrid and electric vehicles.

We have grown over the years since we started in that small room of the courthouse back in 1954. We've evolved to provide services and technology on par with even the biggest financial institutions, all while maintaining that local focus because local doesn't mean limited. Many things set us apart from the other guys, but one of the most important is the relationship we have with our community. We are proud to be an integral part of the cities we serve and look forward to continuing our commitment well into the future.

## NOTICES

### UNCLAIMED PROPERTY NOTICE

Your property may be transferred to the state of California if no activity occurs in the account within the time period specified by state law.

### YOLO FCU MEMBER ACCOUNT VERIFICATION

The Supervisory Committee has engaged Turner, Warren, Hwang & Conrad AC, to complete an annual audit of Yolo FCU. In conjunction with the audit, the auditors will select a sample of account balances directly with the account owner by letter. If your account has been selected as part of the auditing process, you will receive a letter from Turner, Warren, Hwang & Conrad AC requesting information on a designated account.

### THE NEW ATMS

Our ATMs are getting an upgrade, starting at our Sycamore Pointe Branch. **Interactive Teller Machines**, otherwise known as **ITMs**, are the newest, high-tech ATMs that allow you to do your routine transactions plus video chat with a Yolo FCU representative for more complex transactions. So, whether you need to withdraw more than the standard \$500, forgot your card at your house, or have a question regarding your account, simply tap the help button, and you'll be connected to a representative via video. We're excited for these ITMs to launch at all our branches, but you can check them out at Sycamore Pointe today!



If you, or one of your immediate family members, live, work, worship, or attend school in Yolo County, you are entitled to a membership with Yolo FCU.

For contact information and branch locations, please visit [yolofcu.org/about/contact/](https://yolofcu.org/about/contact/).

Insured by NCUA | Equal Housing Lender | NMLS #401954



**Yolo Federal**  
Credit Union



### CLOSURES

Columbus Day—Monday, October 10, 2022  
Veterans Day—Friday, November 11, 2022  
Thanksgiving Day—Thursday, November 24, 2022  
Christmas Day—Monday, December 26, 2022  
New Years Day—Monday, January 2, 2023