



REFINANCING TO SAVE

Why should you consider a refinance? There are many benefits to refinancing an Auto or Home Loan, but three of the main reasons people consider one is to lower their rate, pay off their loan faster, or reduce their monthly payment. This article breaks down how a refinance with Yolo Federal could give you peace of mind and help you save!

Lower your rate. Save by reducing your interest rate.

Loan Amount	Sample Rate	Number of Payments*	Monthly Payment	Total Interest Charges
\$15,000.00	3.49%	48	\$335.31	\$1,094.58
\$15,000.00	2.35%	48	\$327.74	\$731.09

Pay off your loan faster. Reduce your term length and save over the life of the loan.

Loan Amount	Sample Rate	Number of Payments**	Monthly Payment	Total Interest Charges
\$15,000.00	3.49%	48	\$335.31	\$1,094.58
\$15,000.00	1.75%	36	\$428.03	\$408.82

Reduce your monthly payment. Extend your term.

Loan Amount	Sample Rate	Number of Payments†	Monthly Payment	Total Interest Charges
\$10,000.00	3.49%	24	\$432.03	\$368.52
\$10,000.00	1.75%	36	\$285.35	\$272.58

Whether you're looking at refinancing an Auto Loan, Home Loan, or something else, the same method above can still be applied to how you want to refinance—just note that the numbers will change based on the amount financed, the loan term, and loan type. No matter what you're looking for, a local expert is here to help you because *local doesn't mean limited*. Schedule a financial review with a Member Relationship Specialist and Beat Your Rate today at YoloFCU.org/BYR!

*Assumes original loan term was 60 months and the remaining term is 48 months.

**Assumes original loan term was 60 months and the remaining term is 48 months.

†Assumes original loan term was 60 months and the remaining term is 24 months.

APR=Annual Percentage Rate. Rates listed above are sample rates and used for comparison purposes only. Rates and term are based on creditworthiness. 100% financing available. Some restrictions may apply. To view our current rates, terms and for more information visit yolofcu.org/all-rates.

We're excited for the grand reopening of our Sycamore Pointe Branch later this summer. For the last few months, we've been hard at work updating the branch with enhanced digital services and an updated ATM fleet. We can't wait for you to experience the *Branch of the Future*. More information to come with an official reopening date. Stay tuned!

Sycamore Pointe, Branch of the Future



REOPENING



Coming late Summer

INVEST IN YOURSELF

For many young adults, the idea of investing may be intimidating, but it's something we do every day. Entrepreneurs invest time into their businesses and spending time with friends or family is an investment in a relationship. But do you remember to invest in yourself? Here is our list of five Invest in Yourself tips.

- 1. Set Goals.** Asking yourself what you'd like to achieve and making a list is a great place to start. Next, rank your goals to determine which you'd like to focus on first.
- 2. Make a budget (that works for you).** Budgeting isn't just about money. It gives you peace of mind to fulfill your financial responsibilities and helps fund your "fun" goals. Or take advantage of Money Track, where you can centralize all of your finances, monitor your spending, create budgets, and more!
- 3. Pay yourself first.** In our Pay Yourself First budgeting blog, we talk about making savings goals a priority, but there are more ways you can pay yourself.
 - Plan for fun—Create a "Fun Fund."
 - Plan for emergencies—Create an emergency fund.
- 4. Fuel your career.** Find jobs to gain experience, take advantage of certificates and training opportunities, and upskill your skillset. Investing in your professional development can bring meaning to your life, and making mindful choices could help you achieve your career goals.
- 5. Feed your brain.** When thinking about your career, one thing you may not think about is work-life balance. Maintaining a balance can help reduce stress and prevent burnout. Set boundaries to protect your personal time and schedule time off. Disconnecting from work and eating your meals away from your desk are ways to maintain that balance.

Investing in yourself can be one of the most critical steps toward improving your future. The energy you spend in these five areas will bring you closer to your financial, personal, and career goals.

PRESIDENT'S CORNER

Yolo County has seen another uptick in COVID cases, and there is no sign that the virus is going away anytime soon. We have learned more than we ever wanted to know about virology and the Greek alphabet of Coronavirus variants. Nobody knows with certainty what the future holds, but we have all learned to manage our risks, mitigate infection, and how to continue moving forward.

The inflation rate hit an 8.6% year-over-year pace in March, which is the highest in 40 years. We anticipate the Federal Reserve to raise short-term rates several times to hit 2% by year-end. We are all feeling the effects at the grocery store, at the pump, and home.

Now is the time to take advantage of opportunities to save money and balance personal budgets. Our Visa® Platinum CashBack Credit Card allows you to earn cash back on purchases and recoup some of those shopping expenses. It's also a great time to bring us those higher rate loans and let us help you save even more. Our Beat Your Rate campaign runs through the end of the year, where we encourage you to knockout your debt and other high-interest loans by refinancing with us. Applying is quick and easy through our online application or by scheduling an appointment with a Member Relationship Specialist.

We are excited about reopening our newly renovated Sycamore Pointe Branch, which is happening in late summer. Over the last several months, we've been hard at work upgrading the virtual options for the branch, and we are eager to share the robust digital features of our new ATMs, which will replace the older ones over the coming months. Stay tuned for additional information to come.

Despite the many challenges, your credit union continues to perform very well, remaining well-capitalized with plenty of money to loan. This is a testament to our financial strength going into the pandemic, the collaborative efforts of management and the boards of directors, and the support of our members. Thank you.

I wish you all a safe and fun summer!



If you, or one of your immediate family members, live, work, worship, or attend school in Yolo County, you are entitled to a membership with Yolo FCU.

For contact information and branch locations, please visit yolofcu.org/about/contact/.

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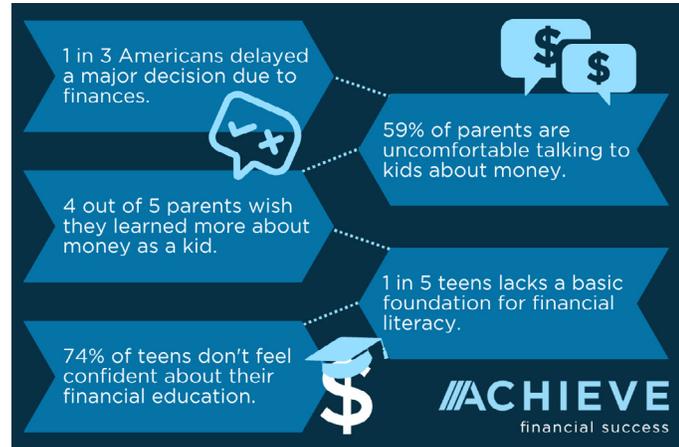
NOTICES

IMPORTANT NOTICE FOR MEMBERS WITH CREDIT LIFE OR DISABILITY INSURANCE ON THEIR LOAN ACCOUNT(S).

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance was taken.

FINANCIAL EDUCATION = FINANCIAL SUCCESS

We make financial decisions daily. But do you ever wonder, "Am I confident in making this decision?" Many Americans feel financially anxious—and that number has increased



since the start of the pandemic. So, we decided to explore how financially savvy Americans are and discovered there is some room for improvement. Here are five financial literacy statistics by The ChooseFI Foundation that caught our attention.

How can we increase our confidence when making financial decisions? With financial education, of course. Education gives you the power and the know-how to choose what path will best serve you and your family. Our financial education program, **Achieve**, is full of topic-specific playlists designed to help you feel confident in your decision-making. No matter what stage of life you're at—just getting started or preparing for retirement—we have the playlist just for you. Or use the questionnaire to create a customized playlist tailor-made to your financial goals. Visit YoloFCU.org/Achieve to get started!

WE ARE PRIDE

While June is Pride Month, we believe it's important to support all members of the Yolo County community, including those in the LGBTQ+ community, 365 days a year by volunteering and making monetary donations to organizations that provide critical services. In 2021, we donated \$10,000 to the Phoenix Coalition to support their mission of promoting equality and cultivating a diverse community. Additionally, we are sponsors of Davis Pride and look forward to the Pride Run every year.

Last year, we were also privileged to receive the Sacramento Rainbow Chamber of Commerce Corporate Advocate Award, which is given to organizations that demonstrate community involvement and have outstanding practices, programs, and policies that advance LGBTQ+ leadership and equality. We recognize that June is a time for celebrating Pride, but we actively foster a culture that encourages and promotes differences and ensures everyone has an equitable opportunity for success all year long.



Yolo Federal
Credit Union



CLOSURES

Independence Day—Monday, July 4, 2022

Labor Day—Monday, September 5, 2022