



### BUDGETING: 50-30-20

Good money management habits start with a budget. Many people unknowingly spend too much and save too little. The 50-30-20 rule helps you allocate your monthly income, limits overspending, and helps get saving back on track. Here's how the buckets break down:

**50%**  
**Needs**  
Can't live without

**30%**  
**Wants**  
Desires

**20%**  
**Financial Goals**

- Mortgage/Rent
- Groceries
- Utilities



- Hobbies
- Eating Out
- Shopping
- Entertainment
- Travel



- Savings, including retirement & goal-specific savings
- Debt payments



To learn more about the 50-30-20 budgeting rule, [click here](#).

### BENEFITS OF A CREDIT CARD

You may not think twice about how you pay for expenses like groceries or gas. Many financial experts encourage debit over credit; however, if you're a responsible spender, you could benefit from using a Credit Card. Here's why you should consider credit over debit for nearly every purchase.



**Cashback and more!** Point-based rewards systems convert points into dollars in the form of cashback, travel, entertainment, and more!



**Security.** Fraudsters are constantly finding new ways to commit fraud. A Credit Card could help you stay protected.



**Build Your Credit.** If you're new to credit or are working to increase your credit score, a Credit Card could help.

To learn more about the benefits of using a Credit Card, check out our full blog post [here](#).

### UNLOCK YOUR EQUITY

Your house is more than just a physical structure. It's where birthdays are celebrated, movies are watched, and—more recently—where rooms are pulling double duty to meet the demands of working remotely and everyday life. Purchasing a home was an investment, and that's why it's important to make the most out of its equity.

As your home's equity builds over time, you could unlock it with a Home Equity Line of Credit (HELOC). Here are three ways to maximize your home equity.

**Invest in your home.**

Not all home improvement projects are equal.

**Consolidate debt.**

Paying off debt is a financial goal that many individuals have.

**Emergency fund.**

An emergency fund helps make sure you're financially prepared for life's un-expectancies.

To learn more about what a HELOC can do for you, [click here](#).

### COVID-19 RENT RELIEF

The State of California has increased funding for income-eligible renters and their landlords who COVID-19 has impacted. To learn more, check out our blog post at [YoloFCU.org/Covid19RentRelief](https://YoloFCU.org/Covid19RentRelief).

## PRESIDENT'S CORNER

Around this time of year, our Executive Team and Board of Directors get together to discuss how we're doing and to set our strategic priorities for the coming year. We understand that the world has changed, and we are adapting as well. Despite the year's challenges, your local credit union is thriving. We surpassed \$400 million in assets this summer, and our membership has grown to over 21,000.

The pandemic sped up the adoption of several new technologies, and we have all become more accustomed to online shopping, video conferencing, and working or learning remotely. We now offer online scheduling of appointments so you can meet at a time and location that is most convenient to you. This includes the ability to meet with us via video conference from the comfort of your home.

Rates continue to be at historic lows. We were able to help many of our members save money with our balance transfer Visa® promotion, and our Auto Loan rates are still some of the lowest around. If your car loan is with another lender, look at how much you could save by bringing that loan to us. We are also offering a very competitive rate on our Energy Saver Loan. If this summer's energy bills had you dreaming of solar, now is the time! It's a more environmentally friendly option, and I can tell you from experience, seeing that change to my monthly bill feels pretty good.

We are committed to the prosperity of our community. We recently made a sizeable donation to a very worthy organization—the Davis Phoenix Coalition. This organization works to engage and unite the Davis community in eliminating intolerance, preventing hate, and promoting a broader civic culture that embraces all aspects of our diverse community. We are honored to help support their mission of promoting a world where all people are safe, respected, and free from violence.

We understand that many financial institutions have offices in Yolo County, but we know that being genuinely local makes us uniquely different. We work here; we live here; we spend our money here. Our members are not just customers—you are friends, family, and community partners. You are the reason we do what we do. We thank you for your continued support.



Jenee Rawlings  
President/CEO

## GO GREEN

Save money on solar! With rates as low as 4.50% APR\*, your energy-efficient upgrades are closer than you think. Visit [YoloFCU.org/EnergySaver](http://YoloFCU.org/EnergySaver) to learn more.

# 4.50%

## APR\*

\*APR=Annual Percentage Rate. Final rate and term is based on creditworthiness. Some restrictions may apply. Payment on above rate for a term of 120 months equals \$10.37 per \$1,000 financed. Maximum loan amount is \$35,000. Rates subject to change. Rate effective October 1, 2021.

## NOTICES

### UNCLAIMED PROPERTY NOTICE

Your property may be transferred to the state of California if no activity occurs in the account within the time period specified by state law.

### YOLO FCU MEMBER ACCOUNT VERIFICATION

The Supervisory Committee has engaged Turner, Warren, Hwang & Conrad AC, to complete an annual audit of Yolo FCU. In conjunction with the audit, the auditors will select a sample of account balances directly with the account owner by letter. If your account has been selected as part of the auditing process, you will receive a letter from Turner, Warren, Hwang & Conrad AC requesting information on a designated account.

## LEAVE US A REVIEW

Love us?  
Leave us a review on any of the websites listed below.



If you, or one of your immediate family members, live, work, worship, or attend school in Yolo County, you are entitled to a membership with Yolo FCU.

For contact information and branch locations, please visit [yolofcu.org/about/contact/](http://yolofcu.org/about/contact/).

Insured by NCUA



**Yolo Federal**  
Credit Union



## CLOSURES

Columbus Day—Monday, October 11, 2021  
Veterans Day—Thursday, November 11, 2021  
Thanksgiving—Thursday, November 25, 2021  
Christmas Day—Saturday, December 25, 2021  
New Years Day—Saturday, January 1, 2022