

HOLIDAY DEBT

Breathe easy - the most financially stressful time of year is over! With the holidays in the rear-view mirror, you can relax now, right? If you racked up your credit card bills with holiday purchases, then you're likely to continue feeling that holiday stress for months to come. Thankfully, Yolo Federal is here with a few tips to help take the edge off your holiday bills.



The first thing you should do is consolidate your credit cards. Find the card with the lowest interest rate and do a balance transfer from your highest interest rate cards to your lowest. Yolo Federal's Visa® Gold credit card is ideal for balance transfers with its low rate and no balance transfer fees or annual fees. Move as much onto your low interest card as you can.

Pay off high interest rate cards first! If you're only making minimum payments on all your credit cards, you're going to end up taking longer to pay off your cards in addition to paying more back to the financial institution. Paying more to your high interest cards will pay them off faster and could save you money.

Finally, review your budget to cut any unnecessary expenses where you can. This could help you save money, which can then be used to help reduce your debt. Remember, budgets are flexible and should be reviewed periodically.

If you were a little heavy handed with your credit card this holiday, don't panic! Following these simple steps will help set you on your way to ridding yourself of the remaining holiday stress. To get started on reducing your holiday debt, contact a Yolo Federal representative at (530) 668-2700 or schedule a branch appointment at yolofcu.org/schedule.

APR = Annual Percentage Rate. Current APR for purchases, balance transfers, and cash advances is 10.00% APR. Rate valid January 1, 2020 and subject to change without notice. APR may vary as disclosed in your Credit Line Account Agreement and Disclosure. Annual Percentage Rate and term determined by members' creditworthiness. Subject to approval. Some restrictions may apply.

CARD FRAUD - SECURITY TIPS

It's never a good feeling when you look at your online banking and realize your card has been compromised. During the moment of frustration, you may be wondering, is there a way to prevent this from happening? While we can't say that you are guaranteed to prevent card fraud, we can say that taking these steps could help reduce your risk of card fraud:

1. Be wary of who you give your card number to. Many of the threatening phone calls you receive today are scammers trying to intimidate you into paying a "bill" you are supposedly late on. Always contact said company through their primary phone number or website to verify a call's validity.
2. Check the machine before you use it. Gas station pumps and ATMs are prone to have card skimmers placed on them. If something appears loose or looks out of place, it has likely been tampered with. Use a different machine.
3. Enroll your card in a mobile wallet program such as Apple Pay™, Samsung Pay™, or Google Pay™. Your card information is not transferred to the merchant when used, meaning, your card number is less likely to be compromised. Mobile wallet programs offer several layers of protection making it the most secure way to use your cards.



Whether you have a debit card, credit card, or both, taking these precautionary measures could help reduce your risk for card fraud. For the best protection, enroll your cards into your mobile wallet. Contact a Yolo Federal representative today about our mobile wallet by calling (530) 668-2700, going to yolofcu.org/digital-wallet, or schedule a branch appointment at yolofcu.org/schedule.

BEST OF 2019

We do the best, for the best!



Yolo Federal Credit Union has been voted Yolo County's #1 Best Credit Union, Mortgage Company, Financial Services, and Bank of 2019 by the Daily Democrat readership. We are truly honored to have been voted the best by our community. Our members are our partners, and we're committed to helping them throughout their lives. For more than 65 years, generations of Yolo County residents have benefited from a financial institution that truly has their best interests at heart.

We thank all of our members for their loyalty and a special thank you to those who voted!

FRAUD TEXT ALERTS

Yolo Federal is excited that we are now able to notify members of suspicious transactions through Fraud Text Alerts! These text alerts are sent from the fraud monitoring service, Falcon, and the messages will include:

- Transaction date
- Last 4 digits of the card number
- Dollar amount
- Merchant name
- Location

You will then be asked to reply with "YES" if the transaction was authorized or "NO" if it was not. Valid transactions will receive a second text confirming their card can continue to be used. Confirmed fraudulent transactions will receive a second text message with a time frame where Falcon will call the cardholder. If you have confirmed fraud on your card, you can request a new card order by calling (530) 668-2700, through secure messaging, or schedule a branch appointment at yolofcu.org/schedule.

Yolo Federal is committed to protecting your privacy. We will never ask for your account information via text or email.



65TH ANNIVERSARY CONTEST

Yolo Federal Credit Union celebrated 65 years of making dreams happen last year with our 65th Anniversary Sweepstakes. Meet our third winner, April! April applied for our Visa® Gold credit card where she used the balance transfer feature to transfer the debt from her high interest credit cards. By transferring her balance to the Visa Gold credit card, she was able to make more than the monthly payment every month and has now paid off almost all of her debt. Saving money has allowed April to purchase her dream home this past year!

We have been serving members like April since 1954 and loved reading all of the different ways we've helped our members achieve their dreams.



NOTICES

2020 ANNUAL MEETING AND ELECTION OF DIRECTORS

The annual meeting of Yolo Federal Credit Union will be held Tuesday, March 17, 2020 at 5:00 P.M. at the Main Branch, 266 West Main Street, Woodland. The election will determine two terms of three years each on the Board of Directors. Should there be only one nominee for each opening, no election will be conducted by ballot and no nominations from the floor will be accepted.

Nominations may be made by petition in addition to those nominated by the Nominating Committee. Members may be nominated by petition signed by at least 1% of the total membership (201 members). The petition must be presented with a signed statement from the nominee certifying that he or she is willing to serve if elected and include a brief statement of qualification and biographical data. The completed petition and statements may be delivered to any branch addressed to the Secretary of the Board of Directors no later than February 5, 2020. Official petition packets may be picked up at any branch.

If there are more candidates than open positions, an election will be held at the annual meeting. Each member is eligible to cast one vote at the election. Members may also vote by absentee ballot. Absentee ballots must be requested in writing and received by the credit union at least 30 days prior to the annual meeting. The completed ballot must be received by the credit union at least 5 days prior to the annual meeting to be counted. Qualified candidates nominated by the nomination committee or by petition will be posted in each branch 35 days prior to the annual meeting.

IMPORTANT NOTICE FOR MEMBERS WITH CREDIT LIFE OR DISABILITY INSURANCE ON THEIR LOAN ACCOUNT(S)

This insurance may not cover an advance or charge under your revolving credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance was taken. California Insurance Code Section 779.30 requires us to provide this notice on an annual basis.

IRA YEAR END BALANCES

The IRA year end balances are the fair market value. This fair market value is being furnished to the Internal Revenue Service.

PRESIDENT'S CORNER

One of the benefits of being a local credit union is our ability to understand and appreciate the diversity in our county and the unique needs of the over 20,000 members we serve. Our members rely on us for financial guidance; they share their stories with us, and they let us know when we are succeeding and when we are off track in providing the quality of service they deserve. We listen and we value what our members have to say.

We made some upgrades this past year. Our ATMs and In-Lobby Teller Machines were updated to provide multiple denominations and we now offer the option to book appointments with us online. Not only can you schedule time with the service representative of your choice, it improves efficiency and reduces wait time.

This past quarter, we supported the West Sacramento Winter Wonderland, Santa for a Cause, the Natalie Corona Challenge Coin fundraiser for the Davis Police Officers Association, and the annual Holiday Parade in Woodland!

We express our sincere gratitude for once again voting us the BEST credit union, the BEST mortgage company, the BEST financial service provider, and the BEST bank in Yolo County! We hope you and your family had a very happy holiday season and wish you a year of financial success.



LOCATIONS

WOODLAND

266 W. Main Street
(530) 668-2700
M-F 10-6, Sat 10-2

465 Pioneer Avenue
(530) 668-6080
M-F 10-6, Sat Closed

DAVIS

501 G Street
(530) 297-6700
M-F 10-6, Sat 10-2

WEST SACRAMENTO
2240 Lake Washington
Blvd., Suite 100
(916) 371-6179
M-F 10-6, Sat 10-2

WINTERS

168 East Grant Avenue
(530) 795-2816
M-F 10-6, Sat 10-2

ADDITIONAL ATM LOCATION

Woodland
Memorial Hospital
1325 Cottonwood St.

ACCESS LINE

(530) 669-6363

WEB SITE

www.yolofcu.org

E-MAIL ADDRESS

info@yolofcu.org

CLOSURES

Martin Luther King Jr. Day - Monday, January 20, 2020
Presidents Day - Monday, February 17, 2020

BOARD OF DIRECTORS

William Schemel, Chairman
David Thompson, Vice Chair
Cap Thomson, Treasurer
Robyn Rominger, Secretary
Byron MacConnell, Director
Bruce Muramoto, Director
Robin Shofner, Director

SUPERVISORY COMMITTEE

Floyd McCain, Chairman
Ed Marquez
Bernadette Murray
Shelley Sammut



Yolo Federal
Credit Union

If you, or one of your immediate family members, live, work, worship, or attend school in Yolo County, you are entitled to a membership with Yolo FCU.



YOLO FEDERAL CREDIT UNION
C-NOTES
Newsletter Winter 2020

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