

HOME BUYERS GUIDE

One of the most significant investments you will ever make in life is purchasing a new home. Though exciting, you may find yourself asking “where do I even begin?” Lucky for you, Yolo Federal Credit Union has got the tips, tricks, and resources to help you through this process.

Save for a Down Payment

Great ways to save include dedicating a secondary savings account for it and making monthly transfers. For more tips on how to save, contact a representative or visit YoloFCU.org.

Look at Your Debts

What loans do you currently have? Did you co-sign for a friend or relative who needed help getting a new car? Anything that has your name listed as a signer is considered an obligation and could affect your debt-to-income (DTI) ratio. If you can, avoid applying for new lines of credit, this could influence your credit score. You’ll want to also stay up to date on all existing loans. Late payments could impact your credit score.

Get Pre-Approved

There is a large demand in the housing market and a serious offer with financing pre-arranged could give you that competitive edge over all other potential buyers. With your pre-approval, you will receive a letter, which you should have ready to go when you begin seriously looking for your dream home.

Whether you’re ready to purchase or just want some guidance, Yolo Federal has all the resources you’ll need! Our personalized service and competitive rates have made us Yolo County’s #1 Mortgage Company of 2018. To see how we can help you take that first step into homeownership, contact our Real Estate Team by calling (530) 668-2702 or by email at realestate@yolofcu.org.

THE BEST JUST GOT BETTER

Find the protection you need with the credit union you love all under one roof. As Yolo County’s #1 Best Credit Union, you can trust Yolo Federal Credit Union to provide the resources to help assess your financial needs and find you the best insurance options. Whether you are looking to protect your home, car, or business, our Senior Member Consultant, Aubrey Scott, is here to help advise on the best options for you.

With nearly 10 years of experience, Aubrey provides each member with 5-star quality service to ensure they walk away knowing they got more than a low rate and a good chunk of savings. They know they have someone they can always turn to for advice who is also devoted to their financial well-being.



Are your current insurance payments making you cringe? Let’s see if Aubrey can help turn your “Ow!” to “Wow!” with a free quote through Yolo Community Insurance Services.

To get started, contact:

Aubrey Scott
Senior Member Consultant
CA Ins. Lic #0M82877
(530) 669-6339
ascott@yolofcu.org



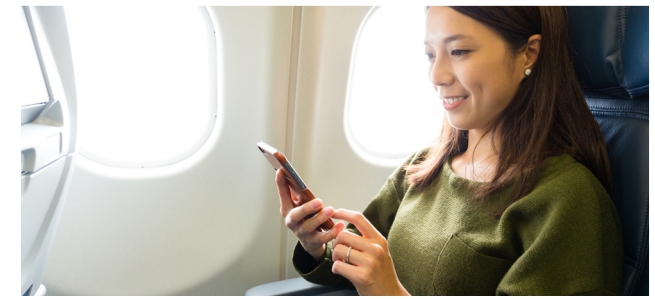
DEBIT VS. CREDIT

Picture this: You are at a grocery store in a hurry to get home after a long day. You grab your wallet to pay when the merchant asks you, debit or credit? Which do you choose? To answer this, we need to understand the difference between how debit and credit cards are processed.

Debit cards can be processed as PIN-based or signature-based transactions. PIN-based transactions require your 4-digit PIN code, which is then stored on the merchant’s system. A common misconception is that debit cards are less secure because their PIN code can be compromised should a merchant ever be breached. However, debit cards can be used more securely as a credit, or signature-based, transaction. Signature transactions on a debit card do not affect your credit and the funds are still pulled from your checking account.

Credit cards are commonly viewed as more secure because they are usually only processed as signature-based transactions and because they are not tied directly to your checking account. Credit cards are considered a loan and typically offer benefits that are important to the credit card holder such as earning rewards with every purchase, a low rate, or building credit history.

Security is our #1 priority, and just know that Yolo Federal will take every step necessary to protect you and your finances. Speak with a Yolo Federal representative about the security of our debit and credit cards today!



SUMMER TRAVEL TIPS

Your luggage is packed, plane ticket is booked, and your itinerary is set for your summer adventure. Before you relax and dip your toes in the sand, we have a few tips you may want to take with you to ensure happy and safe travels for you and your personal finances.

Alert Your Financial Institution

Whether you’re traveling out of the state or out of the country, the first thing you want to do is let us know where you’re going and for how long. Travel notices help avoid accidental disruptions or denials of card services.

Use a Credit Card

Visa® is a globally recognized brand, which means that both our debit and credit cards can be used anywhere around the world. However, our Visa Gold and Platinum cards have additional benefits for traveling. Such as, no international transaction fee and travel insurance benefits to protect you on your trip.

Utilize Mobile Banking

Your mobile device gives you the freedom to monitor your account anywhere. You can set up transaction alerts, which can notify you of activity. You can even turn your cards off when you aren’t using them and back on when you need them. Plus, should you have any questions, you can contact a representative directly through the app using Secure Messaging.

Whether you’re near or far, Yolo County’s #1 Credit Union will put your mind at ease and allow you to enjoy the vacation you deserve.

Download the
Mobile App



65th ANNIVERSARY CONTEST

Yolo Federal Credit Union is celebrating 65 years of making dreams happen with our 65th Anniversary Sweepstakes. Meet our first winner, Teresa! Back in 1984, Teresa and her husband were looking for their dream car and in need of financing. They had two days to arrange a payment for their new car or it would go to the next buyer. Other financial institutions were unable to help on such short notice, so they stopped by a Yolo Federal branch. Within an hour they had a check for the full amount of the car, and they have been loyal members ever since. We have been serving members like Teresa since 1954 and want to hear how we have helped you.

Every quarter this year we are giving away \$650 to 1 winner who shares how Yolo Federal helped them achieve their dreams. Will you be our next winner?

Submit your story online at YoloFCU.org/65th-anniversary-contest/



NOTICES

Important notice for members with credit life or disability insurance on their loan account(s)

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance was taken. We are required by California Senate Bill 1493 to provide this notice on an annual basis.

PRESIDENT'S CORNER

While we're all enjoying the sunshine and summertime, there may be more than just rising temperatures in the forecast. Although some economic analysts predict increasing rates, borrowers may have a short opportunity to take advantage of the dip in low mortgage rates. You may even be able to take out some extra cash for those home improvements or summer travel plans. With the average rate for a 30-year fixed-rate mortgage at below 4%, you could save this summer if you refinance with us, Yolo County's #1 Mortgage Lender.

You can now load your Yolo FCU credit and debit cards on all the most popular mobile wallets available including Apple Pay, Android Pay, Samsung Pay, Garmin and Fitbit. These mobile wallets use encryption and token technology very similar to the chip in most credit cards, which increases the security of your transactions. Make sure you load your Yolo FCU credit and debit cards to your smart devices before you go on vacation this summer.

Did you know the average American has less than \$1,000 in their savings account? Does this describe you? Let us help! Building up a savings can be easy. It just takes practice. Maintaining a savings account helps you stay prepared for unexpected situations. As a rule, you should have enough liquid savings to cover about 6 months' worth of expenses. If your savings is lacking, give us a call or visit our website and let us show you more ways to achieve financial success.

It is an honor to serve our members and the Yolo County community. We thank you for your loyalty and we wish you and your family a safe and successful summer!

LOCATIONS

WOODLAND

266 W. Main Street
(530) 668-2700
M-F 10-6, Sat 10-2

465 Pioneer Avenue
(530) 668-6080
M-F 10-6, Sat Closed

DAVIS

501 G Street
(530) 297-6700
M-F 10-6, Sat 10-2

WEST SACRAMENTO
2240 Lake Washington
Blvd., Suite 100
(916) 371-6179
M-F 10-6, Sat 10-2

WINTERS

168 East Grant Avenue
(530) 795-2816
M-F 10-6, Sat 10-2

ADDITIONAL ATM LOCATION

Woodland
Memorial Hospital
1325 Cottonwood St.

ACCESS LINE

(530) 669-6363

WEB SITE

www.yolofcu.org

E-MAIL ADDRESS

info@yolofcu.org

CLOSURES

Independence Day- Thursday, July 4, 2019

Labor Day - Monday, September 2, 2019

BOARD OF DIRECTORS

William Schemel, Chairman
David Thompson, Vice Chair
Cap Thomson, Treasurer
Robyn Rominger, Secretary
Byron MacConnell, Director
Bruce Muramoto, Director
Robin Shofner, Director

SUPERVISORY COMMITTEE

Floyd McCain, Chairman
Ed Marquez
Bernadette Murray
Shelley Sammut



Yolo Federal
Credit Union

If you, or one of your immediate family members, live, work, worship, attend school in Yolo County, you are entitled to a membership with Yolo FCU.



YOLO FEDERAL CREDIT UNION
C-NOTES
Newsletter Summer 2019

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