



Yolo Federal Credit Union[®]
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FOR IMMEDIATE RELEASE

Yolo Federal Credit Union Provides Savings Opportunity for Elementary School Students

In order to further educate and empower Yolo County elementary school students to make positive money management decisions, Yolo FCU announces the launch of the **CU at School** Savings Program. Through this on-site program, and a partnership with the elementary school's PTA, students learn the basic foundations of money management by opening and maintaining a Yolo FCU youth savings account.

Each participating school designates a Save at School Day where students bring deposits to school to be put into their account. Participating students receive a Yolo FCU youth savings account free of membership fees and minimum balance requirements until they reach the age of 23, a savings envelope to hold their money to be deposited on Save at School Days, a deposit register to log their savings, first-hand experience in money management, and so much more!

Yolo FCU has successfully launched this program at Birch Lane Elementary School in Davis and Dingle Elementary School in Woodland, and is looking to continue the expansion.

Kathy Barnes, Birch Lane PTA Student Savings Coordinator, explains her experience with Yolo FCU's **CU at School** program: *"We are very happy with Yolo Federal Credit Union's School Savings Program. For years, Birch Lane had been using a different bank's student savings program. Last year when the other bank closed their program, we thought we were going to have to close ours too. But, Yolo Federal stepped in and saved the day. In fact, Yolo FCU's program has been even better than the other bank's. Their service is better, the process is much simpler and it's local. The switch to Yolo FCU has been great for us. The students are happy they get to save and earn prizes, the parents are glad their kids are still learning to save and the volunteers are thrilled that the process is so much easier. I would highly recommend Yolo FCU to any school considering a student savings program."*

Yolo FCU is the only credit union exclusively serving Yolo County and is committed to the youth of our community. If you are interested in more information regarding the **CU at School** savings program, contact Nicole Parsons at (530) 669-6373 or nparsons@yolofcu.org.

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