



Yolo Federal Credit Union®

Discover the Local Difference!

FOR IMMEDIATE RELEASE

Contact: Matt Isika
Loan Manager
Yolo Federal Credit Union
Phone: 530-669-6309
misika@yolofcu.org

Yolo Federal Credit Union Receives \$350,000 in WISH Grant Funds for Eligible Homebuyers

Yolo County, CA – Yolo Federal Credit Union announced today it has received another reservation of WISH grant funds from the Federal Home Loan Bank. Over the past four years, the credit union has worked closely with the City of Woodland, City of Davis, City of West Sacramento, Mercy Housing, and Neighborworks America to identify and assist eligible families receive up to \$15,000 in matching grant funds to be used for downpayment assistance and closing costs associated with the purchase of a home.

In 2009, member Susan C. realized the dream of homeownership with the help of Yolo FCU and the WISH grant program. “Initially, I thought I would only be able to afford a smaller place, such as a condo or townhome. With the help of Yolo FCU loan manager Matt Isika, I learned that I was eligible for the WISH grant down payment assistance program which allowed me to purchase the home of my dreams at a great rate and affordable payment.”

Yolo Federal Credit Union is the only Yolo County based financial institution and one of only three credit unions in California to receive grant funds this year. Since 2007, the funds awarded and available to Yolo FCU members has grown from \$60,000 the first year to \$350,000 in 2010. Yolo FCU will continue to work closely with the Home Loan Counseling Center and city and county staff to match funds for eligible homebuyers.

“I can’t express how rewarding it is to help local families purchase their first home. This program has allowed the credit union to make a difference in the lives of our members and the community,” said Matt Isika, Loan Manager, Yolo FCU.

Yolo FCU is Yolo County’s premier mortgage lender offering a variety of programs including FHA and VA mortgage loans. For more information on Yolo Federal Credit Union’s mortgage and or grant programs, visit www.yolofcu.org or call (530) 668-2700.

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