



Yolo Federal Credit Union[®]

Discover the Local Difference!

For immediate release

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Yolo Federal Credit Union was recently honored by the Yolo County Board of Supervisors for its leading role in protecting against financial elder abuse. The legislation by Assemblywomen Lois Wolk, which took effect Jan. 1, 2007, will help prevent financial elder abuse by making employees of banks, credit unions and other financial entities mandated reporters of suspected elder abuse. Assemblywomen Wolk thanked Yolo Federal Credit Union for being the first financial institution to endorse the legislation and leading the way for others to follow.

Yolo Federal Credit Union CEO Clyde Brooker stated, "Our elder citizens can be the most vulnerable among us and many times lack the financial resources to recover from a loss of savings. Among our more than 18,000 Yolo County members are many elderly who are at risk of being taken advantage of by unscrupulous people. Thanks to Assemblywomen Wolk and her legislation, we now have a statewide system and process in place that will help protect those at risk."

Mariko Yamada, chair of the Yolo County Board of Supervisors, presented awards to both Assemblywoman Lois Wolk and Clyde Brooker for their important action.

Yolo Federal Credit Union is open to all those who live, work or worship in Yolo County with branches in Woodland, Davis, West Sacramento and soon in Winters.