



State of California Budget Impasse

Yolo Federal Credit Union is committed to helping its members during difficult financial times. In light of the State of California budget impasse, Yolo FCU is offering a special payroll loan to members affected by this impasse.

All members and potential members that have or enroll in direct deposit to their Yolo FCU account is eligible to participate in our 0% APR* budget impasse payroll loan. The loan amount will be based on your deferred paychecks during the period of the budget impasse.

Qualifications

Current Yolo FCU Members:

- State of California Employee (Legislative, gubernatorial and constitutional appointees) affected by the budget impasse
- Existing enrollment of direct deposit or payroll deduction to Yolo FCU account
- Member in good standing
- Most recent paystub or history of direct deposit to account

New Yolo FCU Members:

- Must meet Yolo FCU membership eligibility qualifications
- State of California Employee (Legislative, gubernatorial and constitutional appointees) affected by the budget impasse
- Enrollment of direct deposit or payroll deduction to Yolo FCU account
- Credit qualified
- Most recent paystub

Loan Details:

- Budget Impasse Payroll Loan – 0% APR with a term of 90 days or until budget is passed and direct deposit resumes
- No payments required until direct deposit resumes
- If loan is not paid in full at term, loan will convert to a signature loan and APR will increase

Yolo FCU also offers other loan programs which members can apply for to help supplement their income during the budget impasse. For details or to apply for a budget impasse loan, simply call (530) 668-2700 or visit any branch location.

*APR=Annual Percentage Rate. Some restrictions may apply. For full details call (530) 668-2700 or visit any branch location.

