

President's Corner

The Wall Street Journal recently carried a story about major banks and credit card companies shutting down credit cards on people without warning. Talk about embarrassing! A panic call to the credit card company gets a reply, "Yes, your card has been shut down and you will be receiving a letter shortly explaining the new terms of your card, have a nice day." Ok, so I added the 'have a nice day' part.

As it turns out, the big banks and credit card companies are getting hit with lots of unpaid bills so their solution is to shut down lines of credit immediately and tell their customers later. What do they care if a few customers are irritated? They can run a few ads, offer a low starter rate and get plenty of new card holders. They just send in the barbarians to see 'What's in your wallet?' and take back the card!

At Yolo FCU, we don't do that. You, our members, own this credit union. We live in the same town as you, shop in the same stores and our kids have probably played together! Our philosophy is 'people helping people' which means we play fair and value your business.

Speaking of our community, we have been hit harder than most and must do what we can to help others in this time of need. Yolo FCU recently held a canned food drive and donated the collections to the Food Bank of Yolo County who continues to see a rise in the number of families that participate in their program. Thanks to everyone that contributed food and attended our event! We're also

saving money and the environment by switching members from paper statements to eStatements. In an effort to give back to the community, we're sharing the savings with the Yolo Basin Foundation which does a great job teaching our community about the wonderful wildlife we have here in Yolo County.

Our free workshops are getting a great response and it is well worth your time to check out the topics and see if one fits your needs. It is also worth visiting our website and checking out a new tool called 'Debt in Focus.' It's receiving rave reviews and provides a ton of useful information to help you remain financially secure or help you to reorganize your finances, reduce your debt and plan for the future. Best of all, 'Debt in Focus' is free and confidential so there's no need to be embarrassed if it shows you spend \$400 a month at McDonald's. Warning however, it may make you want to drive by the drive-thru and eat at home!

With the heat of summer behind us, it's now time to take in the beautiful autumn scenery Yolo County has to offer. Enjoy, and thanks for being a member of Yolo FCU!

Clyde K. Brooker

Clyde Brooker, President & CEO



Discover the Local Difference!®

Community

YOLO FCU IS HARD AT WORK IN OUR COMMUNITY!

In August, Yolo FCU participated in the Davis Relay for Life and, with a team of about 20 staff members, raised more than \$1,500 and walked for 24 hours in support of the American Cancer Society. Also, thanks to a group of dedicated employees, Yolo FCU won second place in this year's Yolo County Fair feature booth competition. The group created a beach-themed display around the fair theme 'Sunny Days at the Yolo County Fair.' With this second place finish, Yolo FCU was awarded a \$175 prize which, along with a matching donation from the credit union, has been donated to the Children's Therapy Center. In addition, with the help of our staff, members and other community businesses and organizations, Yolo FCU successfully held a canned food drive, donating more than 6,000 pounds of food to the Food Bank of Yolo County. Thank you to everyone who donated canned food items! We look forward to providing continued support for future community events!



Loans

IT'S A BUYER'S MARKET!

If you're considering purchasing a home, check out what Yolo FCU has to offer. With interest rates and home prices at historic lows, there's never been a better time to buy! Yolo FCU offers a variety of mortgage loan options that can be tailored to fit your individual needs. Also, if you are a first-

time homebuyer, don't forget to ask about our WISH grant program. With assistance from local communities, the WISH grant program provides grants for down payments and closing costs for those who qualify. For more information or to apply for a mortgage loan online, visit www.yolofcu.org.

Deposits

If you need a little help keeping your finances organized, Yolo FCU offers secondary savings accounts that can be uniquely named for specific expenses such as 'taxes,' 'child-care' or 'house payment.' When you add a payroll deduction or a periodic transfer each pay period, the funds are waiting by the time the bill is due.

Also, if you're looking to earn higher monthly dividends while maintaining flexible access to your funds, Yolo FCU's Money Market account may be the perfect fit. This is a high-yielding account and, since your funds are not locked in for a specific term, you can rest assured you'll have access to your money when you need it most.

Visit a local branch or give us a call to learn more about either of these accounts.

WORKSHOPS

FINANCIAL WELLNESS WORKSHOP SERIES

We hope to see you at our final workshop in our Financial Wellness Series:

Series 3:

Intro to Life Insurance & Estate and Trust Planning

When: Wednesday, October 28, 2009; 6–7:30 p.m.

Where: 2171 Cowell Boulevard, Davis

BUSINESS ESSENTIALS WORKSHOPS

Common Tax Pitfalls for Small Businesses

Speaker: Ken Freeman, Yuba Community College SBDC

When: Wednesday, November 4; 7:30–8:30 a.m.

Where: 266 W. Main Street, Woodland

OTHER UPCOMING WORKSHOPS

College Funding 101

Speaker: Joe Hruban, College Funding Strategy

When: Tuesday, October 27, 2009; 6:00–7:00 p.m.

Where: 2171 Cowell Boulevard, Davis

For more information about any of our workshops, visit www.yolofcu.org or call (530) 668-2700. To RSVP for a workshop call (530) 669-6371 or email Nicole at nparsons@yolofcu.org.

SCAMS

BANK EXAMINER SCAMS

Yolo FCU and the Yolo County District Attorney want to alert members about bank examiner scams. In this scheme, con artists often pose as some type of official, such as an FBI agent, bank examiner or detective and approach older adults by telephone or in the parking lot of a bank. The victims are convinced to withdraw funds from their account to assist with an investigation being conducted on the bank and are told their money will be used as evidence against the bank.

Yolo FCU wants to remind our members that financial institutions and law enforcement officials would not contact private citizens to conduct any such investigation. If you are ever contacted in such a way, immediately report the incident to local law enforcement. For more on this and other scams targeting older adults, please contact the Yolo County District Attorney at (530) 666-8416.

CONTESTS

AND THE WINNER IS...

Congratulations to Julian Godina, Kailyn Evans and Melanie Kuhn who are Yolo FCU's 'Dreams Come True' coloring contest winners! Keep an eye out for their winning drawings to be featured in a Yolo FCU newspaper ad. Thank you to all children who participated in the contest. We hope all your dreams come true!



Congratulations also to Teresa Chavez of Winters who won our 'Use Your PEN, Not Your PIN' sweepstakes. Just for choosing the 'credit' option and signing for her purchase, Teresa is now \$500 richer!

YOLO FCU: TAKE TWO

Calling all directors and actors! If you're between the ages of 18 and 22, Yolo FCU is hosting a video contest to find out how our Student Services fit into your lifestyle. The contest ends December 31, 2009, so grab your video camera for your chance to win! For complete details and official rules, check out www.yolofcu.org.

NOTICE

Due to regulatory requirements, the due date of your loan may have been changed to the 28th of the month. Please review your statement for details on your loan. Your payroll deduction or automatic payment dates will not be changed without your request. For details on your account, please contact a member service representative at any branch location or call (530) 668-2700.

AS OF JANUARY 1, 2010 THE FOLLOWING FEE CHANGES WILL TAKE EFFECT FOR YOLO FCU MEMBERS:

- Telephone Transaction Fee: \$3.00 fee for any over the phone transaction or account inquiry on Student Checking and e-Checking account that could be completed by electronic services.
- Overdraft Transfer Fee: \$5.00 fee for members that use automatic transfers between accounts instead of maintaining or transferring funds. The first 6 transfers per month are free.
- Paper Statement Monthly Fee: \$5.00 fee for Student Checking and e-Checking accounts without eStatements.
- Share Accounts Monthly Service Charge: \$5.00 with a minimum balance of \$500.00. Fee can be avoided with a \$500 minimum daily balance, aggregate deposit balance of \$5,000 or more, aggregate loan balance of \$5,000 or more or if direct deposit is set up on the account.

LOCATIONS

WOODLAND

266 W. Main Street
(530) 668-2700
M-F 9:30–6, Sat 9–2

465 Pioneer Avenue
(530) 668-6080
M-F 9:30–6, Sat 9–2

DAVIS

2171 Cowell Blvd., Ste. A
(530) 297-6700
M-F 9:30–6, Sat 9–2

WEST SACRAMENTO

815 Harbor Blvd.
(916) 371-6179
M-F 9:30–6, Sat 9–2

ADDITIONAL ATM LOCATIONS

Woodland
Memorial Hospital
1325 Cottonwood St.

Winters
47 Main Street

ACCESS LINE
(530) 669-6363

WEB SITE
www.yolofcu.org

E-MAIL ADDRESS
info@yolofcu.org

CALENDAR

Yolo FCU will be closed:

- Columbus Day – Monday, October 12
- Veteran's Day – Wednesday, November 11
- Thanksgiving – Thursday, November 26
- Christmas Eve (close at 3 pm) – Thursday, December 24
- Christmas – Friday, December 25
- New Year's Eve (close at 3 pm) – Thursday, December 31
- New Year's Day – Friday, January 1

BOARD

Board of Directors

William Schemel, Chairman
David Thompson, Vice Chair
Cap Thomson, Treasurer
Robyn Rominger, Secretary
Byron MacConnell, Director
Debbie Bruno, Director
Phil Marler, Director

Supervisory Committee

Floyd McCain
Bonnie Carrere
Ed Marquez



If you live, work, worship, or attend school in Yolo County, you are entitled to a membership with Yolo FCU.